

HELOC LOAN



First National Bank
of America

FlexFirst HELOC™

This 1st lien HELOC sweep combines a primary mortgage and a home equity line of credit paired with an FNBA checking account for daily sweep payments and every day expenses, into one package.

HIGHLIGHTS

- ✓ Variable rate with 4% cap over initial rate
- ✓ Draw periods of 5 & 10 years
- ✓ Escrow & interest only payments required during draw period
- ✓ 10, 15 & 20 year fully amortized repayment periods

PROPERTY TYPES

Owner Occupied:

- » Single Family
- » 2nd/Additional Home
- » Non-Warrantable Condo/Townhome
- » Multi-Family
- » Barndominium

Non-Owner Occupied:

- » Investment Property (1-2 units)

Mobile Homes:

- » Single & Double Wide

PROGRAM DETAILS

- Purchase or refinance
- Loan amounts from \$50K - \$3M
- 660 min. Transunion credit score
- Full or alternative income doc accepted
- LTV up to 80%
- DTI up to 60%
- Not available in Texas

Give your borrowers access to equity, potential to payoff faster and financial flexibility.

Preferred Non-QM Lender

First National Bank of America

800.400.5451 • fnba.com/wholesale/

R031026

