HELOC LOAN

First National Bank *of America*

FlexFirst HELOC™

This 1st lien HELOC sweep combines a primary mortgage and a home equity line of credit paired with an FNBA checking account for daily sweep payments and every day expenses, into one package.

PROPERTY TYPES

Owner Occupied:

- Single Family
- 2nd/Additional Home
- Non-Warrantable Condo/Townhome
- Multi-Family
- Barndominium

Non-Owner Occupied:

- Investment Property (1-2 units)

Mobile Homes:

- Single & Double Wide

HIGHLIGHTS

- **Variable rate** with **4% cap over initial rate**
- **Draw periods of 5** & **10 years**
- **Escrow** & **interest only payments required during draw period**
- **10, 15** & **20 year fully amortized repayment periods**

PROGRAM DETAILS

- Purchase or refinance
- Loan amounts from $50K - $3M
- 660 min. Transunion credit score
- Full or alternative income doc accepted
- LTV up to 80%
- DTI up to 60%
- Not available in Texas

Give your borrowers access to equity, potential to payoff faster and financial flexibility.