

Non-QM LOAN



First National Bank
of America

DUAL CORE

A financing option that allows the use of two properties to secure one mortgage loan obligation simultaneously, filling the equity gap for your clients who want to purchase or refinance a second property but may not have the liquidity to do so.

PROPERTY TYPES

- Single family
- 2nd/Additional home
- Condo/Townhome (non-warrantable properties eligible)
- Multi-family
- Barndominium
- Vacant land
- Mobile home on land
- Investment property (1-4 units)

HIGHLIGHTS

- ✓ 1 mortgage - 2 properties
- ✓ Finance up to 100% of the new property by leveraging equity in an additional property
- ✓ LTV: up to 85% on 1st liens
- ✓ Combined LTV: up to 75% on 2nd liens

PROGRAM DETAILS

- Fixed interest rate
- No tradeline requirement
- Loan amounts from \$50K to \$3M
- Purchase or refinance
- Full or Alt Doc accepted
- DTI up to 60%
- 640 minimum Transunion credit score
- ITIN & SSN eligible
- Not available in Texas

Leverage one property's equity to finance another one.

Preferred Non-QM Lender
First National Bank *of America*

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