



First National Bank
of America

Closing Costs

All Broker Compensation is borrower paid, we do not pay a yield-spread premium. Typical closing costs include:

FNBA Origination Fee:	\$1,350
FNBA Processing Fee:	\$505
FNBA Tax Service Fee:	\$75
FNBA Vacant Land Fee:	1.00% origination in lieu of prepayment fee (2.00% for loan size <\$100k)

3rd Party Fees

Appraisal:	Varies (FNBA to collect deposit of \$500)
Survey:	\$400 per property (typically waived)
Title:	Varies - check with title company
Flood Search:	\$23 per property
Credit Report:	\$100 per borrower
Property Tax & Insurance:	Escrow required with 2 month cushion collected at closing
Broker Processing Fee:	3rd Party Processing Fees are not allowed

Mortgagee Clause

First National Bank of America-ISA OA
PO Box 980
East Lansing, MI 48826

Title Insurance Info

FNBA does not require a survey and we do not need any lender endorsements. (Exception is ALTA 7, if Manufactured Home) - Standard policy is all that is required.

First National Bank of America,
Making Non-QM Loans Easier
800-400-5451 Fax: 517-351-5351
241 East Saginaw East Lansing, MI 48823

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