HELOC LOAN

First National Bank *of America*

FlexFirst HELOC™

This 1st lien HELOC sweep combines a primary mortgage and a home equity line of credit paired with an FNBA checking account for daily sweep payments and every day expenses, into one package.

PROPERTY TYPES

- SFOO
- Additional Home
- Non-Warrantable Condo/Townhome
- Multi-Family
- Barndominium

HIGHLIGHTS

- **Full** or **Alt Doc** accepted
- **LTV** up to **80%**
- **DTI** up to **60%**
- **Daily sweep**

PROGRAM DETAILS

- Variable interest rate
- 10 year draw period with an escrow and interest only payment requirement followed by a 20 year, fully amortizing repayment period
- 660 minimum Transunion credit score
- No tradeline requirement
- Loan amounts from $50K to $3M
- Purchase or refinance
- Debit Card to use for everyday expenses

*Product not available in Texas

A great solution for your financially disciplined borrowers.

Preferred Non-QM Lender
First National Bank *of America*

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EQUAL HOUSING LENDER NMLS #413209