

## NON-QM LOANS

### BANK STATEMENTS

Designed for your self-employed borrower whose tax returns don't show enough income to qualify for a home loan.



First National Bank  
*of America*

### HIGHLIGHTS

- ✓ We calculate the income
- ✓ 12 months income history
- ✓ Business, Personal or both

### BASIC REQUIREMENTS

- Borrower must be self-employed for a minimum of 12 months
- W2s, cash from tips or other supplemental income may be qualified using this income option
- Bank statements must be in \$USD for all borrowers
- Borrower must have reasonable expectation of income continuance
- Other requirements based on type of bank statements utilized (Business/Personal)

### DOCUMENTATION REQUIRED

12 months consecutive bank statements, Business or Personal with a completed BSI questionnaire and proof of business ownership.

### CALCULATION FORMULA

FNBA will calculate and provide you with the borrowers approved income upon submission of 3.4 file.