

Non-Recourse IRA Lending Required Documentation



First National Bank
of America

- ✓ Instruction form from Custodian/Administrator for purchase of real estate, if required
- ✓ Copy of picture ID (front and back)
- ✓ Most recent W-2 or 1st 2 pages of most recent tax return for IRA owner (signed)
- ✓ Copy of most recent IRA/bank statements for the borrower
- ✓ If property is currently leased, a copy of the lease agreement
- ✓ Current rent roll if property is a multi-family
- ✓ Rental income and expense pro-forma
- ✓ Insurance agent name and phone number
- ✓ Real estate agent name and phone number
- ✓ Title company name and phone number
- ✓ Copy of purchase agreement if a purchase
- ✓ Name and contact information of lender if a refinance
- ✓ Copy of property eligibility form
- ✓ If the borrower is an LLC, LLC docs and tax id#

Return all documents to:

Address: First National Bank of America

Attn: Michael McDowell
4660 Kalamazoo Ave SE
Grand Rapids, MI 49508

Phone: 833.557.2316

Email: Michael.McDowell@fnba.com