

## NON-QM LOANS

### ASSET DEPLETION

Designed for the borrower that needs to supplement their income with seasoned assets in order to qualify for a mortgage.



First National Bank  
*of America*

### HIGHLIGHTS

- ✓ Account disbursement not required
- ✓ Assets divided by only 84 months
- ✓ Supplement all other income documentation

### DOCUMENTATION REQUIRED

Asset account statement for each account being used to supplement income, dated within 90 days of close along with proof of account ownership.

### BASIC REQUIREMENTS

- Eligible assets must be generally liquid assets, such as: cash, CD's, exchange-listed stocks, bonds, or surrender value of insurance policies and cryptocurrencies
- Gift funds are not considered assets
- Borrower must have a source of income not derived from assets in order to utilize assets as a supplement with this income option
- Large/unusual deposits must be sourced

### CALCULATION FORMULA

$$\frac{(\text{Balance of Assets} / 84) + \text{Monthly Earned Income}}{\text{Borrowers Total Income}}$$