

## NON-QM LOANS

# BANK STATEMENTS

Designed for your self-employed borrower whose tax returns don't show enough income to qualify for a home loan.



### Highlights:

**WE CALCULATE THE INCOME**

**12 MONTHS INCOME HISTORY**

**BUSINESS, PERSONAL OR BOTH**

### Basic Requirements

- Borrower must be self-employed for a minimum of 12 months
- W2s, cash from tips or other supplemental income may be qualified using this income option
- Bank statements must be in \$USD for all borrowers
- Borrower must have reasonable expectation of income continuance
- Other requirements based on type of bank statements utilized (Business/Personal)

### Documentation Required:

12 months consecutive bank statements, Business or Personal with a completed BSI questionnaire and proof of business ownership.

### Calculation Formula:

FNBA will calculate and provide you with the borrowers approved income upon submission of 3.4 file

Preferred Non-QM Lender

**First National Bank of America**

800.636.3429

[www.fnba.com/correspondent/](http://www.fnba.com/correspondent/)



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