



First National Bank
of America

Non-Recourse IRA Lending Required Documentation

- ✓ Completed Loan Application
- ✓ Purchase/sales agreement
- ✓ Current IRA or 401K Solo statements (all pages)
- ✓ Instruction form from Custodian / Administrator for purchase of real estate, if required
- ✓ Copy of picture ID (front and back)
- ✓ Most recent W-2 or 1st page of tax return for IRA owner (signed)
- ✓ If property is currently leased, a copy of the lease agreement
- ✓ Current rent roll
- ✓ Rental income and expense proforma
- ✓ Insurance agent name and phone number
- ✓ Real estate agent name and phone number
- ✓ Title Company name and phone number
- ✓ Copy of previous appraisal, if applicable
- ✓ If an LLC will own the property, include the following data:
 - Name of LLC
 - Operating Agreement
 - Articles of Organization
 - Resolution authorizing the loan transaction
 - Tax ID number



First National Bank
of America

Return all documents to:

First National Bank of America
attn: Scott Raymond
4660 Kalamazoo Ave SE
Grand Rapids, MI 49508

Phone: **616-538-6017**
Fax: **616-827-8727**
Email: **scott.raymond@fnba.com**

